



# THE EU AT THE G20 SUMMIT

Working together to address the crisis, build back better and tackle global challenges through effective multilateralism

20 November 2020  
#G20 #G20saudiArabia

## EU priorities for the G20 Virtual Leaders' Summit (21-22 November 2020)

As a member of the G20, the European Union is sparing no effort to respond effectively to the coronavirus crisis. The EU continues to mobilise its resources to protect lives, support the most vulnerable and build back better, making our economies more sustainable, balanced and inclusive for next generations.

### 1 Fight COVID-19

- Invest in research, development and deployment of a future **vaccine** and therapeutics
- Ensure their affordable and equitable access for all people globally
- Support developing and least developed countries, through the Access to COVID-19 Tools Accelerator (ACT-A) and its COVAX facility
- Improve global **pandemic preparedness**, in coordination with the World Health Organization while strengthening its overall effectiveness



**EUR 16 billion**

*collected in pledges from donors worldwide for universal access to coronavirus treatments, tests and vaccines*



## 2 Support our economies

- Maintain **economic support measures** to minimize the economic and social damage from the pandemic until the recovery is firmly underway
- Promote a **job-rich recovery**, based on robust social protection systems
- Implement and update the “G20 Action Plan – Supporting the Global Economy through the COVID-19 Pandemic”
- **Build back better** - recovery based on green, inclusive, sustainable, resilient and digital growth by implementing the **2030 Agenda and its Sustainable Development Goals**



**EUR 1.8 trillion**

*total financial firepower of the EU budget, including NextGenerationEU*



## 3 Support developing and low-income countries

- Continued support to Africa, through the **G20 Partnership with Africa** and the Compact with Africa
- Support the extension of the G20 **debt service suspension initiative (DSSI)** until mid-2021
- Endorse the Common Framework for Debt Treatment countries that need deeper restructuring
- Continued international cooperation on **migration** and displacement



**EUR 36.8 billion**

*The overall figure of the “Team Europe” package mobilised to help partner countries address the impact of the coronavirus*



## 4 Climate change and environment

- Full and effective implementation of the **Paris Agreement**. The EU committed to reach climate neutrality by 2050 and increase its 2030 emission target by end 2020
- Support G20 work on environment, oceans, biodiversity, as well as illegal, unreported and unregulated fishing, marine litter and resource efficiency
- Stress the importance of the EU’s **circular economy approach**

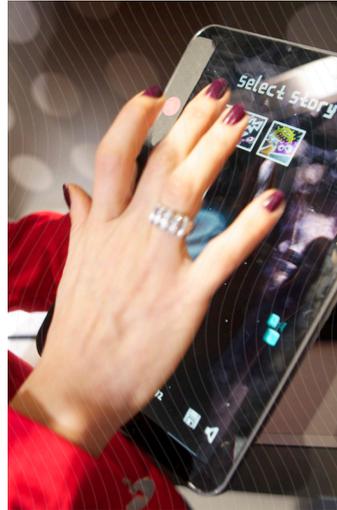


**55%**

*Our new 2030 target for emission reduction*

# 5 Digital transition

- Agree on a global solution for fair and effective **taxation of the digital economy** by mid-2021 at the latest, based on the OECD blueprint
- **Data Free Flow with Trust** to allow countries to exchange data while maintaining high levels of protection
- Innovation and security going hand in hand to build trust in new technologies
- Human-centric approach to Artificial Intelligence and protection against cyber threats



20%

*of the EU's Recovery and Resilience Facility to be invested in digital transformation*

# 6 Rules based world order and free and fair trade

- Commit to rules-based world order and **free and fair trade**
- Call for the de-escalation of trade tensions, progress in the reform of the World Trade Organization, a solution to the Appellate body crisis, and for addressing overcapacity in key sectors such as steel
- Support co-ordination to ensure that **global transportation routes** and supply chains remain open, safe, and secure
- Contribute to the implementation of **G20 Roadmap on global cross-border payments** as a means to provide for safe, cheap and efficient cross-border payments including remittances



1st

*The EU is the first trading partner for almost every country in the world*



# 7 Protect human and social rights and gender equality

- Commit to **promote decent work** for all workers, including within global supply chains, and to efforts to eradicate child labour, forced labour, human trafficking and modern slavery
- Commit and act to ensure **gender equality** and **women empowerment**, notably through the work of the Private Sector Alliance for the Empowerment and Progression of Women's Economic Representation (EMPOWER)
- International cooperation towards effective and resilient **education** sectors



67%

*of women in the EU are employed, compared to 78% of men*

